

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

IN RE: Javette L. Stone Lance E. Stone	Debtors	Chapter 13 Case No. 18-14682 JKF
WELLS FARGO BANK, N.A. v. Javette L. Stone Lance E. Stone	Movant	
and William Miller, Esquire	Respondents	

**MOTION FOR RELIEF FROM THE AUTOMATIC STAY**

WELLS FARGO BANK, N.A. (“Movant”) hereby moves this court, pursuant to 11 U.S.C. § 362, for relief from the automatic stay with respect to certain real property of the Debtors having an address of 21 East Elbon Road, Brookhaven, PA 19015 (the “Property”), for all purposes allowed by the Note (defined below), the Mortgage (defined below), and applicable law, including but not limited to the right to foreclose. In further support of this Motion, Movant respectfully states:

1. A petition under Chapter 13 of the United States Bankruptcy Code was filed with respect to the Debtors on 7/16/2018.
2. A hearing to consider confirmation of the Chapter 13 Plan of the Debtor(s) is scheduled for 12/19/2018.
3. The Debtors have executed and delivered or are otherwise obligated with respect to that certain promissory note in the original principal amount of \$97,465.00 (the “Note”). A copy of the Note is attached hereto as **EXHIBIT A**. Movant is an entity entitled to enforce the Note.
4. Pursuant to that certain Mortgage dated 3/28/2012, and recorded in the office of the county clerk of Delaware County, Pennsylvania, (the “Mortgage”) all obligations (collectively, the “Obligations”) of the Debtors under and with respect to the Note and the Mortgage are secured by the Property. A copy of the Mortgage is attached hereto as **EXHIBIT B**.
5. All rights and remedies under the Mortgage have been assigned to the Movant pursuant to an assignment of mortgage. A copy of the Assignment of Mortgage is attached hereto as **EXHIBIT C**.
6. Attached here as **EXHIBIT D** is a copy of the Loan Modification which was recorded 10/12/2017.
7. Wells Fargo Bank, N.A. services the loan on the Property referenced in this Motion. In the event the automatic stay in this case is modified, this case dismisses, and/or the Debtors obtain a discharge and a foreclosure action is commenced on the mortgaged property, the foreclosure will be conducted in the name of Movant. Debtors executed a promissory note secured by a mortgage or deed of trust. The promissory note is either made payable to Creditor or has been duly indorsed. Creditor, directly or through an agent, has possession of the promissory note. Creditor is the original mortgagee or the beneficiary or assignee of the mortgage or deed of trust.
8. As of 10/26/2018, the outstanding amount of the Obligations less any partial payments or suspense balance is **\$121,288.63**.

9. The following chart sets forth the number and amount of post-petition payments due pursuant to the terms of the Note that have been missed by the Debtors as of 10/26/2018.

# of Missed Pymts	From:	To:	Monthly Pymt Amt	Total Missed Pymts:
3	8/1/2018	10/1/2018	\$1,179.87	\$3,539.61
<b>Less Post-Petition Partial Payments (Suspense Balance):</b>				(\$0.00)
<b>TOTAL:</b>				<b>\$3,539.61</b>

10. As of 10/26/2018, the total post-petition arrearage/delinquency is \$3,539.61.

11. The estimated market value of the property is \$146,300.00. The basis for such valuation is Debtors' Schedule A/B, which is attached hereto as **EXHIBIT E**. The debtor claimed exemption in Schedule C on the property in the amount of \$32,898.78.

12. Upon information and belief, the encumbrances on the property listed in the schedules or otherwise known, including but not limited to the encumbrances granted to Movant, listed in order of priority are: (I) Movant (**\$121,288.63**). There is no or inconsequential equity in the property.

13. The amount of the next monthly payment of the Debtors under the terms of the Note and Mortgage is \$1,179.87 and will come due on 11/1/2018.

14. Cause exists for relief from the automatic stay for the following reasons:

- Movant's interest in the property is not adequately protected.
- Post confirmation payments required by the confirmed plan or proposed plan have not been made to Movant.
- Pursuant to 11 U.S.C. § 362(d)(2)(A), Debtors have no equity in the Property; and pursuant to § 362(d)(2)(B), the Property is not necessary for an effective reorganization.

WHEREFORE, Movant prays that this Court issue an Order terminating or modifying the stay and granting the following:

- Relief from the stay for all purposes allowed by the Note, the Mortgage, and applicable law, including but not limited to allowing Movant (and any successors or assigns) to proceed under applicable non-bankruptcy law to enforce its remedies to foreclose upon and obtain possession of the property.
- That the Order be binding and effective despite any conversion of this bankruptcy case to a case under any other chapter of Title 11 of the United States Code.
- That the 14 Day Stay described by Bankruptcy Rule 4001(a)(3) be waived.
- For such other relief as the Court deems proper.
- Movant further requests that upon entry of an order granting relief from stay, it be exempted from further compliance with Fed. Rule Bankr. P. 3002.1 in the instant bankruptcy case.

November 7, 2018

/s/ Amanda L. Rauer, Esquire

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